GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:2410
ANSWERED ON:17.03.2008
REVIVAL OF NTC MILLS IN MUMBAI .
Das Gupta Shri Gurudas

Will the Minister of TEXTILES be pleased to state:

(a) whether a Special Purpose Vehicle (SPV) was formed for revival of five sick/closed National Textile Corporation (NTC) Mills in Mumbai;

(b) if so, the details thereof, mill-wise;

(c) whether this plan was found successful;

(d) if so, whether the Government proposes to repeat this strategy for the revival of the remaining sick/closed mills in the country; and

(e) if so, the details thereof, State-wise and mill-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a) to (c): Yes, Sir. Special Purpose Vehicle (SPV) has been formed for the revival of 5 National Textile Corporation (NTC) mills offered for Joint Venture to 3 reputed textile players. Out of these, 4 are situated in Mumbai. The name of these 4 SPV companies are at Annexure-I. This project will take one year to get the production.

(d) & (e): NTC has issued an advertisement on 11th February, 2008 to modernize and run 12 more mills through Joint Venture route. State-wise list of mills is at Annexure II.

ANNEXURE-I
Referred to in reply to parts (a) to (e) of Lok Sabha Unstarred Question No. 2410 for 17.03.2008
Private partners finalized to run five NTC mills in Joint Venture

Name of the mill	Private partners identified
India United Mill No.1, Mumbai	Bhaskar Industries Ltd.
New City of Bombay Mfg. Mills, Mumbai	M/s Alok Industries Limited
Goldmohur Textile Mills, Mumbai	M/s Pantaloon Retail India Ltd.
Apollo Textile Mills, Mumbai	M/s Pantaloon Retail India Ltd.
Aurangabad Textile Mills, Aurangabad	M/s Alok Industries Limited

ANNEXURE-II

Referred to in reply to parts (a) to (e) of Lok Sabha Unstarred Q. No. 2410 for 17.03.2008 12 MILLS TO BE MODERNISED THROUGH J.V. ROUTE

S.No.	Name of the mills	Location
1	2	3
	ANDHARAPRADESH	
1	Tirupathi Mills	RENIGUNTA
	KERALA	
2	Parvathi Mills	QUILON
	MAHARASHTRA	
3	R.B.B.A Mills	HINGANGHAT
4	Savatram, Akola	AKOLA
5	Dhule Mills	DHULE
6	Nanded Mills	NANDED
7	Chalisgaon Mills	CHALISGAON
	UTTAR PRADESH	
8	Swadeshi Mills, Mau	MAUNATHBHANJAN
	WEST BENGAL	
9	Luxminarayan Cotton Mills	
10	Sodepore Mills	SODEPUR
	ORISSA	
11	Orrisa Cotton Mills	BHAGATPUR
	TAMILNADU	
12	Sri Sarda Mills	COIMBATORE